

Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	15,850.2	15,832.1	0.11
NIFTY SMALLCAP 50	3884.35	3900.25	-0.41
NIFTY MIDCAP 50	7,399.5	7,391.0	0.11
NIFTY SMALLCAP 250	8159.2	8165.6	-0.08
NIFTY BANK	33,642.5	33,811.3	-0.50
NIFTY NEXT 50	36937.25	36882.45	0.15
NIFTY METAL	4,744.0	4,666.3	1.67
INDIA VIX	21.45	21.01	2.11

Global indices

index	Close	Prv close	%Chg
NASDAQ	10,798.0	10,643.6	1.43%
DOW	29,888.0	29,926.9	-0.13%
CAC 40	5,882.0	5,885.5	-0.06%
DAX	13,126.0	13,038.0	0.67%
NIKKEI	25,963.0	26,422.0	-1.77%
HANG SENG	21,075.0	20,843.2	1.10%
NYSE	16,855.0	16,839.8	0.09%
FTSE100	7,016.0	7,044.7	-0.41%

As on 8.00 IST

Nifty Watch



Nifty Spot intraday 5 Min

Market wrap up

The headline equity indices pared early losses and ended with tiny gains on Tuesday. After hitting the day's low of 15,710.15 in early trade, the Nifty 50 index marched higher and hit the day's high of 15,892.10 in late trade. Oil & gas, auto and metal stocks advanced while consumer durables, private banks and financial services stocks corrected. The barometer index, the S&P BSE Sensex, rose 16.17 points or 0.03% to 53,177.45. The Nifty 50 index gained 18.15 points or 0.11% to 15,850.20. In the broader market, the S&P BSE Mid-Cap index rose 0.18% while the S&P BSE Small-Cap index added 0.24%.

Global Market

Stocks on global indexes fell sharply on Tuesday, with the S&P 500 down 2% after a report showed US consumer confidence dropped in June amid concerns about inflation, while oil prices gained for a third day. The Dow Jones Industrial Average fell 491.27 points, or 1.56%, to 30,946.99. The S&P 500 lost 78.56 points, or 2.01%, to 3,821.55 and the Nasdaq Composite dropped 343.01 points, or 2.98%, to 11,181.54. Shares in the Asia-Pacific fell on Wednesday after Wall Street's negative performance on Tuesday. Investors will also be looking forward to Australia's retail sales report and Japan's consumer confidence data release.

Market preview

SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 148 points. Positive global cues supported the market yesterday. The BSE Sensex rose 16 points to 53,177, while the Nifty50 climbed 18 points to 15,850 and formed a bullish candle on daily charts. As per pivot charts, the key support level for the Nifty is placed at 15,743 followed by 15,636. If the index moves up, key resistance levels to watch out for are 15,925 and 15,999.

News corner**Corporate****Paytm jumps over 13% in four days**

Shares of Paytm have risen 13.89% in four trading sessions from its recent closing low of Rs 621.70 on 22 June 2022. In the past one year, the stock has slumped 47.95% while the benchmark Sensex rose 0.78% during the same period. On the technical front, the stock's daily RSI (relative strength index) stood at 68.016. The RSI oscillates between zero and 100. Traditionally, the RSI is considered overbought when above 70 and oversold when below 30.

Tata Motors to raise prices of CVs from 1 July

An increase in price in the range of 1.5-2.5%, will come into effect from 1 July 2022 across the range, depending upon individual model and variant, the automobile major stated. The commercial vehicle manufacturer said, While the company takes extensive measures to absorb a significant portion of the increased input costs, at various levels of manufacturing, the steep rise in overall input costs makes it imperative to pass on a residual proportion via a minimised price hike. Tata Motors, part of the Tata group, is a global automobile manufacturer of cars, utility vehicles, pick-ups, trucks and buses.

Domestic**GST Council's 47th meeting starts today**

The 47th meeting of the GST Council will take place in Chandigarh on Tuesday (28 June) and Wednesday (29 June). The meeting will be chaired by Union Finance Minister Nirmala Sitharaman. The two-day meeting of the GST Council will be attended by Minister of State for Finance Pankaj Chaudhary, Finance Ministers of States and Union Territories and Senior officers from Union Government and States. Last GST Council's meeting which was held in New Delhi had recommended to defer the decision to change the rates on textiles. The GST council had decided to retain the status quo on GST rate on textile to 5%.

International**COMMODITY**

Oil prices rallied for a third day on Tuesday as major producers Saudi Arabia and the United Arab Emirates looked unlikely to be able to boost output significantly while western governments agreed to explore ways to cap the price of Russian oil. Brent crude futures climbed by \$1.19, or 1%, to \$116.28 a barrel. US West Texas Intermediate (WTI) crude futures rose 96 cents, or 0.9%, to \$110.53. Both contracts ended the previous session nearly 2% higher.

Stock to watch

- **State Bank of India:** The country's largest lender has entered into an agreement for investment of Rs 4 crore in equity shares of Perfios Account Aggregation Services Private Limited, the NBFC-account aggregator. This investment would be subject to RBI approval. SBI will hold 9.54 percent stake in Perfios Account Aggregation Services.
- **Route Mobile:** The company said its board has approved the proposal of buyback of equity shares of the company up to Rs 120 crore at a price of up to Rs 1,700 per share. With this, the size of maximum buyback shares would be 7.05 lakh units, which is 1.12 percent of the paid-up equity.
- **Jammu & Kashmir Bank:** The bank said its board has approved raising of equity capital up to Rs 500 crore in one or more tranches, and another Rs 1,500 crore through debentures on a private placement basis.
- **Godawari Power & Ispat:** The company has acquired 37.79 lakh equity shares of Alok Ferro Alloys (AFAL) at a fair value comprising of 78.96 percent of the paid-up capital of AFAL. AFAL is into ferro alloys with captive power generation, having operations in Raipur, Chhattisgarh only.
- **Acrysil:** Acrysil completes capacity expansion at Gujarat plant. The company has completed its capacity expansion of 1.6 lakh units of quartz kitchen sinks at its Bhavnagar plant in Gujarat. With this, the manufacturing capacity of quartz kitchen sinks has increased from 8.4 lakh units to 10 lakh units per annum.

Data Alert

Overseas

- Na

Domestic

- NA

Actions watch

Split(S) / Bonus (B)

Company	Ratio	Ex.date
VBL	(B)1:2	06-JUN-2022
SAREEGAMA	(S)1:10	26-APR-2022

Major Dividends

Company	Div/Share	Ex.date
HDFCAMC	Rs.42.00	09-JUN
WELCORP	Rs 1.00	09-JUN
ASIANPAINT	Rs.15.50	09-JUN
VOLTAS	Rs 5.50	09-JUN

DERIVATIVES IN BAN PERIOD

DELTACORP	SUN TV

RESULTS TODAY

APTPACK
PRECISION
VENUSPIPES

Thought of the day

"An investment in knowledge pays the best interest." – Benjamin Franklin."



Previous Tracker

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